



APPLICATION SHEET

Consumer Information required to complete an application for Debt Review in Terms of Section 86 of the National Credit Act (34 of 2005)

The following documents are required

- a) Copy of your Identity Document/Passport
- b) Copy of your most recent salary/wage slip. If you receive overtime, allowances or commissions then the last 6 months payslip's are required to determine an average.
- c) Your last two months bank statements for all of your bank and investment accounts
- d) A copy of your proof of residence

Should you share your income & expenses or are married we require:

A copy of your spouse/partner's most recent salary/wage slip (if you receive overtime, allowances or commissions then the last 6 months payslip's are required so as to determine an average income).

1. This form must be completed and returned to us.
2. You must immediately open a new bank transmission account to safeguard your future income.

Personal Information required:

Applicant

Title: Initials:

First Name:

Surname:

ID Number:

Passport Number:

Marital Status:

Number of Children/Dependants:

Ages of Dependants:

Your Age:

Your Gender:

Your Race:

Work Phone:

Home Phone:

Cell:

Fax Number:

E-mail Address:

Home Address:

Postal Code:

Debt counselling is ideally done with an individual and their partner. If you are together with somebody, but keep your finances completely separate then it is not necessary to complete the next section. However, if you are married in Community of Property then you must complete your spouse's details here as the application must be made in both your names.

Title: **Initials:**

First Name:

Surname:

ID Number:

or Passport Number:

Partner/Spouse Age:

Partner/Spouse Gender:

Partner/Spouse Race:

Work Phone:

Home Phone:

Cell:

Fax Number:

E-mail Address:

About Your Employment: Applicant

Company Name:

Employee Number:

Employers Telephone Number:

Employers Address:

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Increase Month:

Annual Bonus Month:

Employer Sector:

Pay Day:

December Pay Day:

Net (Take Home) Pay:

Other Income:

Description of Other Income:

Pay Slip Deductions: Applicant

Pension Fund:

Medical Aid:

Loans:

Union Subscription:

Insurance:

UIF:

Group Life:

RA'S / Endowment:

Garnishees / Admin Order:

Funeral Policy:

Other:

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Tax: (SITE and PAYE):

About Your Employment: Spouse/Partner

Company Name:

Employee Number:

Employers Telephone Number:

Employers Address:

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Increase Month:

Annual Bonus Month:

Employer Sector:

Pay Day:

December Pay Day:

Net (Take Home) Pay:

Other Income:

Description of Other Income:

Pay Slip Deductions: Spouse/Partner

Pension Fund:

Medical Aid:

Loans:

Union Subscription:

Insurance:

UIF:

Group Life:

RA'S / Endowment:

Garnishees / Admin Order:

Funeral Policy:

Other:

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Tax: (SITE and PAYE):

How do you spend your money each month-Rand?

Domestic Worker:	Land Line Phone:	Cigarettes & Liquor:
Gardener / Service:	Cell Phone:	Other Entertainment:
Meat:	Internet:	Bus / Taxi / Train:
Bread & Milk:	Security:	Petrol:
Vegetables & Fruit:	Going Out:	Parking:
Pool Chemicals:	Sports:	Car Maintenance:
Other Groceries:	Gambling:	Rates & Taxes:
Water & Electricity:	Entertaining @ Home:	Home Maintenance:
Body Corporate:	Dry Cleaners:	Rent / Board:
School Fees:	Church:	Assurance:
University / Tech Fees:	Bank Charges:	Insurance:
Creche:	Social Club:	Medical Aid:
Hostel Fees:	Provision for Savings:	Pension:
After School Care:	Doctors:	Other Financial Services:
Alimony / Maintenance:	Clothing:	Other:
Chemist:	Gifts & Donations:	
		Total:

Whom do you owe money to, including family and friends?

	Name of Creditor	Capital Amount Owing	Account Number	Current Required Monthly Payment	Arrears	Who's Debt
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
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16.						
17.						
18.						
19.						
20.						



Debt Counsellor: Petrus (Peter) vanden Bergh
Registration Number: NCRDC534
Contact Person: Peter vanden Bergh
Phone: 076 1146436 or 0765759031
Fax Number: 086 5809304
E-Mail: petervdb@killaghy.co.za

Explanation of the Debt Review Process:

- 1. On receipt of your application the Debt Counsellor will do an assessment to determine whether you are over indebted.
2. You must comply with all requests from the Debt Counsellor to assist with evaluating your state of indebtedness.
3. Should you be over indebted and have agreed to enter the Debt Review Programme we will advise all Credit Providers and all registered Credit Bureaus that you have applied for Debt Review
4. You will be listed with all of the Credit Bureaus as a person under debt review.
5. All of the documentation requested must be made available to the debt counsellor.
6. By submitting this form you are giving authorisation for the Debt Counsellor to obtain a Credit Bureau report on you.
7. The Fee Structure for the Debt Counselling service must be explained to you.
8. Should you fail to honour your obligations under the Debt Rearrangement the Credit Providers will take legal action against you, terminate your debt review and the debt review will also be suspended by the debt counsellor.
9. The Debt Counselling and Capital Rearrangement process is explained below:
a) The Debt Counsellor will follow a legal process to rearrange your debt.
b) You may have to make an appearance in Court if summoned by a Magistrate.
c) Debt Counselling is a long term commitment and process to enable you to stabilize and rehabilitate your financial position.
d) You will not have access to credit until such time as a Clearance Certificate is issued to you by the debt counsellor.

Debt Counselling Fees

An initial application fee of R50 is payable by all applicants. Should you not be in a position to pay this fee immediately. It will become payable together with the fees as explained here below. Should you decide to proceed with the application by signing NCR - Form 16 (Application by Consumer for Debt Review) the Debt Counsellors allowed to charge fees according to the following guidelines:

- 1. A Restructuring Fee: The restructuring fee is a once off fee that will be equal to the Affordability amount (plus 14% VAT) with a maximum of R6000 (plus 14%VAT) in the case of a single application, or R6000 (plus 14% VAT) in the case of a joint application which will be payable by you. You will be responsible for paying this fee on the date of receiving your next salary.
2. Legal Fee: A legal fee equal to the restructuring fee plus all additional fees charged by the attorney will be payable which will cover the drafting of the court application as well as the first court appearance. Any additional legal work done after that will be charged separately on an attorney and client scale.
3. After-care fee: The Debt Counsellor may also charge a monthly after-care fee equal to 5% (plus 14% VAT) for the first 24 months and thereafter 3% (plus 14% VAT) of the monthly instalment of the debt re-arrangement plan, up to a maximum of R400 (plus 14% VAT) This fee will be deducted from the monthly payment.
4. 75% Restructuring Fee: Should you wish to withdraw from the process after the debt counsellor has already completed the restructuring negotiations, you will become liable for the payment of this fee immediately after withdrawing from the process.
5. A Rejection Fee: of R300 will be charged, should you decide to withdraw from the process in the period between signing Form - 16 and the completion of the restructuring negotiations by the Debt Counsellor. You will become liable for the payment of this fee immediately after withdrawing from the process.
6. 100% Refund: If the debt counsellor fails to submit proposals to credit providers or refer the matter to a tribunal or a magistrate's court within 60 business days from the date of signing NCR Form - 16, the debt counsellor will refund 100% of the fee already paid by you.

Comments:

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I have read and understood what is required of me,

..... Full Name Signature Date: